

Blue Valley Unified School District No. 229 Code 403(b) Plan
IMPORTANT INFORMATION REGARDING YOUR PLAN
(Effective Date 01/01/2022)

Your plan provides to you at least annually a Disclosure Chart summarizing some important information about your plan. One or more sections in that chart will be changing. The new sections are provided below. If you have any questions or would like additional information, please contact Transamerica at 800-755-5801.

General Plan Information

The administrative fees are increasing from 0.38% to 0.41%. Please see below for details.

Administrative Fee – Per Account

When applicable, other general administrative fees for plan services (e.g., legal, accounting, auditing, recordkeeping), may from time to time be deducted as a fixed dollar amount from your account. The actual amount deducted from your account, as well as a description of the services to which the fees relate will be reported on your quarterly benefit statements.

Administrative Fee - Pro Rata

The plan incurs general administrative fees for ongoing plan administrative services (e.g., recordkeeping) of up to 0.25% annually of assets held in the plan investment options. These fees are applied pro rata across some or all investment options held in your account. However, the administrative fees allocable to an investment option may be paid, in whole or in part, from revenue (e.g., 12b-1 fees, administrative fees) that Transamerica Retirement Solutions, LLC or its affiliates receive from plan's investment options. Consequently, if revenue is received from an investment option, you will pay less than 0.25% as administrative fees on your assets held in that investment option depending upon the amount of revenue received. (It is not possible to accurately determine in advance the amount of revenue that an investment option will generate or when it will change.) If the revenue from an investment option is not adequate to cover the administrative fees allocable to that investment option, the shortfall will be deducted from your account based on your assets held in that investment option. If the revenue from an investment option exceeds the administrative fees allocable to that investment option, the excess will be applied as a Plan Service Credit (see Plan Service Credit below) to your account. Please log into your account on-line to view the most current version of the fund and fee information chart.

When applicable, general administrative fees other than the charge above (e.g., legal, accounting and auditing), for administrative services, may from time to time be deducted on a pro rata basis across some or all investment options held in your account. A general administrative fee of 0.16% will be deducted as a percentage of assets from some or all investment options held in your account.

The actual amounts deducted from your account, as well as a description of the services to which the fees relate will be reported on your quarterly benefit statements.

Plan Service Credit

Plan service credit represents an expense refund for one or more of the investment funds offered by your plan. When applicable, a Plan Service Credit is added to your account and lowers the effective annual expense ratios of the investment fund(s) for which a plan service credit applies. Any plan service credit will be reported on your quarterly benefit statements.

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