



Options for Your Life Insurance

Comparing Portability and Conversion

At Standard Insurance Company (The Standard), we commonly include portability in our Group Life policies, along with conversion. The comparison chart below and the Frequently Asked Questions on the back provide some details for each and how to apply.

| | Portability | Conversion |
|--|--|--|
| Type of insurance coverage received | Group Term Life Policy | Individual Whole Life Policy |
| Eligibility | <p>You lose your coverage and:</p> <ul style="list-style-type: none"> You have been insured under your employer’s group policy for at least 12 months You are under age 75 You are not disabled – You must be able to perform with reasonable continuity the material duties of at least one gainful occupation for which you are reasonably fitted by education, training and experience. You are retired | <p>You lose your coverage for reasons other than failure to pay premium.</p> |
| Eligible coverage | <ul style="list-style-type: none"> Your life coverage Your dependents life coverage if you continue your life coverage | <ul style="list-style-type: none"> Your life coverage Your dependents life coverage |
| Maximum/minimum amount | <p>You may port the amount of coverage you had in force on the date coverage terminates or a lesser amount.</p> <p>The amount of coverage ported cannot exceed the maximum amount nor be less than the minimum amount stated in the Insurance Eligible for Portability section of your Group Insurance certificate.</p> | <p>You may convert the coverage amount that is ending or reducing, or a lesser amount.</p> <p>However, if your employer’s Group Policy is terminated or amended to reduce your coverage, there is a minimum period of time that you must be insured to be able to convert your coverage. The maximum amount of coverage you are eligible to convert may be less than the amount you have in force. See your Group Insurance certificate for details.</p> |



How do I apply?

When you are ready to apply, call 800.378.4668 or email CBT@standard.com to receive a portability or conversion application.

Standard Insurance Company
1100 SW Sixth Avenue
Portland OR 97204

standard.com

Continued on reverse

GP190-LIFE/S399, GP899-LIFE,
GP190-LIFE/A997/S399,
GP190-LIFE/S214, GP411-LIFE
GP600-LFPORT

| | Portability | Conversion |
|---|--|--|
| Application period and premium payment | Must apply and pay premiums within 60 days after employment terminates. (Application periods may vary by policy. Refer to your Group Insurance certificate.) | Must apply and pay premium within 60 days after coverage reduces or ends. (Application periods may vary by policy. Refer to your Group Insurance certificate.) |
| Rates | Tobacco and non-tobacco age-graded rates | Rates based on your state of residence and your age when you apply for coverage |
| Rate changes | Rates are based on five-year age brackets and subject to change; advance notice will be provided. | None |
| Reductions in coverage | Reduces to: 65% at age 65 50% at age 70 35% at age 75 Age reductions apply even if you do not have age reductions under your employer's policy | None |
| Medical history | Not required | Not required |

There Are Two Applications — Should I Complete Both?

Complete the form for the product you wish to purchase. Only complete both forms if you wish to purchase portability and conversion coverage. The combined amounts of insurance purchased for both portability and conversion coverage cannot exceed the amount you had in effect under your employer's group policy.

How Do I Calculate My Premium and How Much Should I Send in With My Application?

To calculate your premium for portability or conversion, locate the premium rates on Page 2 of either application and follow the instructions provided.

For portability, since your application period is 60 days, one full quarter's premium is required before your coverage can become effective. For conversion, at least two months' of premium is required before your policy can become effective.

Please send your completed application and initial premium to the address below:

Standard Insurance Company
Attn: Continued Benefits
900 SW 5th Avenue
Portland, OR 97204

What if I have more questions?

If you need further assistance, call us at 800.378.4668 or email CBT@standard.com.

These policies have exclusions, limitations, reduction of benefits, and terms under which the policy may be continued in force or terminated. Please contact The Standard for additional information, including costs and complete details of coverage.

The Standard is a marketing name for StanCorp Financial Group, Inc. and subsidiaries. Insurance products are offered by Standard Insurance Company of Portland, Oregon, in all states except New York. Product features and availability vary by state and are solely the responsibility of Standard Insurance Company.